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CITY OF LLOYDMINSTER

Financial Statement

December 31, 1987

CITY OF LLOYDMINSTER

FINANCIAL STATEMENTS - DECEMBER 31, 1987
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CITY OF LLOYDMINSTER

1987

MAYOR
Mrs. Patricia Gulak (Jun-Dec)
Mr. William Kondro (Jan-Jun)

ALDERMEN

Flieger, Herb
Summers-Gill, Reg
Vinek, John
MacKay, Cecil
Arthur, Dale (Jun-Dec)
Starke, Richard

CITY COMMISSIONER
Roger H. Brekko

DIRECTOR OF
FINANCE AND ADMINISTRATION
Don Newlin

CITY TREASURER
Nancy Huston
Leo Brannick

CITY CLERK
Tom Lysyk

POLICE
R.C.M.P.

CITY CONSTABLE
Doris Oxton

DIRECTOR OF ENGINEERING AND PUBLIC WORKS
Wayne Roma

DIRECTOR OF PARKS AND RECREATION
David Dmytryshyn

DIRECTOR OF PLANNING AND DEVELOPMENT
James Hammermeister

DEVELOPMENT OFFICER
Gene M. Willard

FIRE CHIEF
Ted Gustavson

FIRE ADMINISTRATOR
Gordon Hudson

AUDITORS
D. W. Macdonald & Partners

Her Worship the Mayor and Aldermen
City of Lloydminster
Lloydminster, Sask. - Alta.

AUDITOR'S REPORT

We have examined the balance sheets of the City of Lloydminster as at December 31, 1987 and the statements of revenue and expenditure, and capital financing for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the City as at December 31, 1987 and the results of its operations for the year then ended, in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceeding year.

The additional information under Schedule 7 and Schedule 12 has been taken from the books and records of the City but has not been independently checked by us other than in the course of our examination of the financial statements to the extent necessary to allow us to render an opinion thereon.

D. W. Macdonald & Partners

Chartered Accountants

Lloydminster, Alberta
February 15, 1988

CITY OF LLOYDMINSTER

COMBINED BALANCE SHEET
AS AT DECEMBER 31, 1987

ASSETS

	1987				1986
	CAPITAL AND LOAN FUND	CAPITAL TRUST FUND	REVENUE FUND	TOTAL	TOTAL
Cash on Hand and in Banks			$890,753	$890,753	$934,505
Investments	$2,780,138		$10,774,638	$13,554,776	$10,595,069
Accounts Receivable			$988,079	$988,079	$1,974,052
Taxes Receivable			$1,202,298	$1,202,298	$1,100,916
Inventories			$362,410	$362,410	$339,691
Land for Future Development	$4,437,947			$4,437,947	$4,437,947
Deferred Costs - Land dev.	$1,828,943			$1,828,943	$2,620,768
General Fixed Assets (Net)	$135,533,458			$135,533,458	$126,206,193
Due from Other Funds	$8,103,114	$985,000		$9,088,114	$6,996,909
Other Assets			$50,340	$50,340	$47,925
TOTAL ASSETS	$152,683,600	$985,000	$14,268,518	$167,937,118	$155,253,975

CITY OF LLOYDMINSTER

COMBINED BALANCE SHEET
AS AT DECEMBER 31, 1987

EXHIBIT A

LIABILITIES AND SURPLUS

	1987				1986
	CAPITAL AND LOAN FUND	CAPITAL TRUST FUND	REVENUE FUND	TOTAL	TOTAL
Accounts Payable	$761,965		$1,828,168	$2,590,133	$2,388,867
Allowance for Uncollectables			$310,966	$310,966	$254,792
Reserves	$5,894,841		$1,259,886	$7,154,727	$9,181,113
Other			$187,021	$187,021	$181,696
Unmatured Debenture Debt	$18,970,933			$18,970,933	$19,135,361
Alberta Housing- D.R.E.E.	$12,889			$12,889	$24,695
Arterial Roadway Trust	$7,100,559			$7,100,559	$2,959,574
C.M.H.C. Loan	$34,734			$34,734	$42,162
Sask. Housing Corp. Loan	$11,828			$11,828	$14,326
Due to Other Funds	$812,993		$8,275,121	$9,088,114	$6,996,909
TOTAL LIABILITIES	$33,600,742	$0	$11,861,162	$45,461,904	$41,179,495
SURPLUS	$119,082,858	$985,000	$2,407,356	$122,475,214	$114,074,480
TOTAL LIABILITIES & SURPLUS	$152,683,600	$985,000	$14,268,518	$167,937,118	$155,253,975

CITY OF LLOYDMINSTER

BALANCE SHEET - CAPITAL AND LOAN FUND
AS AT DECEMBER 31, 1987

ASSETS

	1987	1986
Cash and Investments	$2,790,138	$3,183,213
Due From Revenue Fund	$8,103,114	$6,011,909
Land for Future Development	$4,437,947	$4,437,947
Deferred Costs- Land Development Projects	$1,828,943	$2,620,768
Fixed Assets (Schedule 8)		
General Government	$2,992,952	$2,903,702
Protective Services	$2,114,067	$2,087,430
Transportation & Engineering	$41,122,305	$34,303,893
Environmental Health	$392,123	$373,067
Public Health & Welfare	$232,911	$232,911
Environmental Planning & Development	$4,350,101	$3,551,636
Recreation & Cultural	$14,775,268	$14,322,469
Environmental Health - Water & Sewer	$69,553,731	$69,144,336
Less: Accumulated Depreciation	$0	($713,251)
TOTAL ASSETS	$152,683,600	$142,460,030

CITY OF LLOYDMINSTER

BALANCE SHEET - CAPITAL AND LOAN FUND
AS AT DECEMBER 31, 1987 EXHIBIT B

LIABILITIES

	1987	1986
Accounts Payable	$761,965	$267,701
Due to Capital Trust Fund	$812,993	$853,775
Alberta Housing - D.R.R.R.	$12,889	$24,695
Arterial Roadway Trust	$7,100,559	$2,959,574
Unmatured Debenture Debt (Schedule 10)		
-City Portion	$15,215,456	$15,848,416
-Frontage Portion	$3,755,477	$3,286,945
Central Mortgage and Housing Corporation Loan	$34,734	$42,162
Saskatchewan Housing Corporation Loan	$11,828	$14,326
Reserves	$5,894,841	$7,829,478
Total Liabilities	$33,600,742	$31,127,072

INVESTMENT IN CAPITAL ASSETS

Balance - January 1	$111,332,958	$100,876,762
Add: Transfers from-Revenue Fund	$870,256	$1,584,477
-Revenue Fund-C.T.F. Repayment	$288,122	$302,309
Grants	$1,247,843	$3,338,788
Donations	$645,490	$7,025
Debenture Principal Matured	$768,346	$2,934,374
Alberta Housing Loan Principal Matured	$11,806	$10,837
CMHC Loan Principal Matured	$7,428	$6,985
Saskatchewan Housing Loan Principal Matured	$2,498	$2,337
Prepaid Special Assessments	$115,286	$4,480
Reserve Funds Applied	$4,334,825	$1,442,553
Subdivision Development		$822,031
Deduct: Hospital Debenture Issued	($542,000)	
Balance- December 31	$119,082,858	$111,332,958

TOTAL LIABILITIES AND INVESTMENT IN CAPITAL ASSETS	$152,683,600	$142,460,030

CITY OF LLOYDMINSTER

STATEMENT OF CAPITAL FINANCING
FOR THE YEAR ENDED DECEMBER 31, 1987

FINANCES ACQUIRED

	1987	1986
Transfers Received		
Grants - Capital	$1,247,843	$3,338,788
Donations	$645,490	$7,025
Revenue Fund (Schedule 9)	$870,256	$1,584,477
Capital Trust Fund	$247,340	$238,700
Reserves	$5,827,921	
Sub-total	$8,838,850	$5,168,990
Other Sources		
Cash	$403,075	$1,124,134
Prepaid Special Assessments	$115,286	$4,480
Sale of Lots - Land Development Projects	$791,825	$822,031
Due From Revenue Fund		$1,933,120
Debentures	$61,919	
Sub-total	$1,372,105	$3,883,765
Balance of Temporary Financing - December 31		
Accounts Payable	$761,965	$267,701
Sub-total	$761,965	$267,701
TOTAL FUNDS ACQUIRED	$10,972,920	$9,320,456

CITY OF LLOYDMINSTER

STATEMENT OF CAPITAL FINANCING
FOR THE YEAR ENDED DECEMBER 31, 1987

EXHIBIT C

FINANCES APPLIED

	1987	1986
Balance of Temporary Financing - January 1		
Accounts Payable	$267,701	$566,166
Sub-total	$267,701	$566,166
Purchase of Fixed Assets	$8,614,014	$7,010,740
Cash		
Reserves		$1,543,514
Due From Revenue Fund	$2,091,205	
Land For Future Development		
Deferred Costs		$200,036
TOTAL FUNDS APPLIED	$10,972,920	$9,320,456

CITY OF LLOYDMINSTER

CAPITAL TRUST FUND BALANCE SHEET
AS AT DECEMBER 31,1987

EXHIBIT D

ASSETS

	1987	1986
Due from Revenue Fund	$172,007	$131,225
Due from Capital & Loan Fund - Capital Purchase Loans		
General Government Services	$53,700	$74,300
Fire Department Services	$60,000	$80,000
Equipment Pool	$243,499	$357,670
Transportation Services	$253,835	$128,640
Environmental Health Services	$37,034	$54,100
Public Health Services (Cemetery)	$1,600	$3,200
Recreational Services	$129,165	$97,132
Cultural Services	$10,000	$15,000
Environmental Health Services (Water & Sewer)	$24,160	$43,733
Sub-total	$812,993	$853,775
TOTAL ASSETS	$985,000	$985,000

LIABILITIES AND RESERVE

TRUST FUND RESERVE		
	$985,000	$985,000
TOTAL LIABILITIES AND RESERVE	$985,000	$985,000

CITY OF LLOYDMINSTER

BALANCE SHEET - REVENUE FUND
AS AT DECEMBER 31, 1987

ASSETS

	1987	1986
Cash	$890,753	$909,104
Investments		
Savings Certificates - Public Reserve	$169	$449
- Public Parks Reserve	$419,000	$239,732
Short Term Investments	$10,355,439	$7,197,046
Alberta Municipal Finance Corp. Shares	$30	$30
Sub-total	$10,774,638	$7,437,257
Accounts Receivable		
General	$141,569	$62,400
Utility	$595,401	$514,271
Other	$251,109	$1,397,381
Sub-total	$988,079	$1,974,052
Taxes Receivable (Schedule 4)	$1,202,298	$1,100,916
Deposits - Cylinders	$2,590	$2,530
Inventories	$362,410	$339,691
Tax Title Property - at Nominal Value	$1	$1
Other Assets		
Prepayments	$47,749	$45,3[illegible]
TOTAL ASSETS	$14,268,518	$11,808,945

CITY OF LLOYDMINSTER

BALANCE SHEET - REVENUE FUND
AS AT DECEMBER 31, 1987

EXHIBIT E

LIABILITIES AND SURPLUS

	1987	1986
LIABILITIES		
Accounts Payable		
General	$680,615	$1,701,272
School Authorities	$1,111,902	$367,406
Prepaid Fees and Licences	$35,651	$52,488
Sub-total	$1,828,168	$2,121,166
Allowance for Uncollectables		
Taxes Receivable	$209,187	$167,770
General Receivables	$101,779	$87,022
Sub-total	$310,966	$254,792
Reserves		
Reserve for Future Debentures Instalments	$347,554	$324,139
Public Parks Reserve	$119,837	$389,573
Reserve for Future Expenditures	$30,627	$36,907
Reserve for Future Local Improvements	$1,355	$1,355
Bud Miller Park Operating Reserve	$760,513	$599,661
Sub-total	$1,259,886	$1,351,635
Due to Capital and Loan Fund	$8,103,114	$6,011,909
Due to Capital Trust Fund	$172,007	$131,225
Sub-total	$8,275,121	$6,143,134
Other		
Prepaid Frontage	$12,500	$15,083
Utility Deposits	$174,521	$166,613
Sub-total	$187,021	$181,696
SURPLUS		
Balance - January 1	$1,756,522	$1,766,932
Dedect: Transfer to Current Year Operations		($60,000)
: Adjustments to Prior Years	($9,186)	$28,764
Add: Current Years Surplus (Exhibit F)	$660,020	$20,826
Balance - December 31	$2,407,356	$1,756,522
TOTAL LIABILITIES AND SURPLUS	$14,268,518	$11,808,945

CITY OF LLOYDMINSTER

STATEMENT OF REVENUE AND EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 1987

EXHIBIT F

	1987	1986
REVENUE - PER SCHEDULE 1		
Taxes	$6,108,669	$6,091,900
Grants in Lieu of Taxes	$219,566	$216,967
Services Provided to Other Governments	$10,423	$1,499
Sales of Services	$1,968,261	$1,842,545
Other Revenue from Own Sources	$2,255,510	$2,693,579
Unconditional Transfers - Other Governments	$698,401	$699,286
Conditional Transfers - Other Governments	$679,154	$825,377
Other Transfers and Collections	$5,405,503	$4,965,414
Utility Surplus (Schedule 3)	$84,497	
Total Revenue	$17,429,984	$17,336,567
EXPENSES - PER SCHEDULE 2		
General Government Services	$997,705	$922,420
Protective Services	$1,964,136	$1,881,699
Transportation Services	$1,952,177	$1,883,773
Environmental Health Services	$376,534	$388,324
Public Health and Welfare Services	$94,185	$90,721
Environmental Development Services	$194,058	$74,155
Recreation and Cultural Services	$1,725,218	$1,567,636
Fiscal Services	$7,930,132	$7,999,614
Other Services	$1,535,819	$2,147,624
Utility Deficit (Schedule 3)		$359,775
Total Expenses	$16,769,964	$17,315,741
SURPLUS FOR THE YEAR - TO EXHIBIT E	$660,020	$20,826

CITY OF LLOYDMINSTER

ANALYSIS OF GENERAL REVENUE
FOR THE YEAR ENDED DECEMBER 31, 1987 SCHEDULE 1

	1987	1986
TAXES - TOTAL TO EXHIBIT F	$6,108,669	$6,091,900
GRANTS IN LIEU OF TAXES - TOTAL TO EXHIBIT F	$219,566	$216,967
SERVICES PROVIDED TO OTHER GOVERNMENTS - TOTAL TO EXHIBIT F	$10,423	$1,499
SALES OF SERVICES		
General Government Services	$3,243	$3,445
Protective Services	$40,726	$42,858
Transportation Services	$1,295,202	$1,249,339
Environmental Health Services	$118,663	$62,700
Public Health and Welfare	$60,899	$62,155
Environmental Development	$7,846	$600
Recreational and Cultural	$441,682	$421,448
TOTAL TO EXHIBIT F	$1,968,261	$1,842,545
OTHER REVENUE FROM OWN SOURCES		
Licenses	$828,379	$1,038,850
Fines	$201,538	$171,933
Rentals	$158,588	$202,226
Return on Investments	$693,489	$955,516
Penalties and Interest on Taxes	$223,374	$207,236
Miscellaneous	$150,142	$117,818
TOTAL TO EXHIBIT F	$2,255,510	$2,693,579
UNCONDITIONAL TRANSFERS - OTHER GOVERNMENTS		
Alberta	$283,811	$292,117
Saskatchewan	$414,590	$407,169
TOTAL EXHIBIT F	$698,401	$699,286
CONDITIONAL TRANSFERS - OTHER GOVERNMENTS		
Alberta Grants	$643,460	$780,364
Saskatchewan Grants	$35,694	$45,013
TOTAL TO EXHIBIT F	$679,154	$825,377
OTHER TRANSFERS AND COLLECTIONS		
Transfer from Reserves	$13,585	$73,585
Collections for Other Governments	$5,391,918	$4,891,829
TOTAL TO EXHIBIT F	$5,405,503	$4,965,414

CITY OF LLOYDMINSTER

ANALYSIS OF GENERAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1987

SCHEDULE 2

	1987	1986
GENERAL GOVERNMENT SERVICES		
Legislative	$82,299	$73,367
General Administrative	$430,008	$404,794
Financial Management	$222,702	$242,612
Assessment and Taxation	$168,214	$116,289
Common Services	$20,295	$18,477
Other General Administrative	$74,187	$66,881
TOTAL TO EXHIBIT F	$997,705	$922,420
PROTECTIVE SERVICES		
Police Protection	$1,499,962	$1,400,016
Law Enforcement	$77,985	$77,375
Fire Protection	$213,720	$216,328
Emergency Measures Organization	$404	$845
Protective Inspection	$129,808	$134,733
Animal and Pest Control	$42,257	$52,402
TOTAL TO EXHIBIT F	$1,964,136	$1,881,699
TRANSPORTATION SERVICES		
Engineering Services	$501,813	$498,814
Public Transit Systems	$35,269	$32,193
Roads, Streets, Walks, Lighting	$1,313,111	$1,249,803
Storm Sewers & Drainage	$96,197	$98,536
Parking Meters	$5,787	$4,427
TOTAL TO EXHIBIT F	$1,952,177	$1,883,773
ENVIRONMENTAL HEALTH SERVICES		
Garbage and Waste Collection-TOTAL TO EXHIBIT F	$376,534	$388,324
PUBLIC HEALTH AND WELFARE SERVICES		
Cemeteries	$56,307	$48,022
Preventive Social Services	$37,878	$42,699
TOTAL TO EXHIBIT F	$94,185	$90,721

CITY OF LLOYDMINSTER

ANALYSIS OF GENERAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1987

SCHEDULE 2
(Continued)

	1987	1986
ENVIRONMENTAL DEVELOPMENT SERVICES		
Environmental Planning, Zoning and Development	$178,207	$58,371
Public Relations	$15,851	$15,784
TOTAL TO EXHIBIT F	$194,058	$74,155
RECREATION AND CULTURAL SERVICES		
Administration & Programs	$316,936	$257,990
Swimming Pools	$99,426	$115,796
Arenas and Rinks	$390,982	$386,932
Parks and Other Recreational Facilities	$756,061	$656,011
Culture: Library and Museums	$161,813	$150,907
TOTAL TO EXHIBIT F	$1,725,218	$1,567,636
FISCAL SERVICES		
Debt Charges - Short Term	$140,817	$139,473
Debenture Installments and Long Term Debt	$959,848	$948,649
Other Debt Charges	$4,001	$4,645
Transfers to Own Reserve, Allowances	$1,183,250	$1,663,976
Conditional Transfers to Other Governments	$152,034	$158,513
City Taxes	$3,674	$6,690
Transmission of Taxes Collected for Other Governments	$5,486,508	$5,077,668
TOTAL TO EXHIBIT F	$7,930,132	$7,999,614
OTHER SERVICES		
Equipment Pool	$745,170	$730,605
Capital Expenses from Revenue Fund	$790,649	$1,417,019
TOTAL TO EXHIBIT F	$1,535,819	$2,147,624

CITY OF LLOYDMINSTER

ANALYSIS OF UTILITY REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1987

SCHEDULE 3

REVENUE

	1987	1986
Sale of Water		
Residential and Commercial	$3,718,506	$3,637,788
Fire Hydrant Rent	$53,160	$52,640
Local Improvement Tax Levy	$116,514	$115,331
Other	$85,892	$75,401
Interest Subsidy - Alberta Municipal Affairs	$359,812	$579,323
TOTAL REVENUE	$4,333,884	$4,460,483

EXPENDITURES

Administration and General Expense	$507,657	$462,218
Water Supply and Treatment	$431,242	$458,222
Transmission and Distribution	$499,490	$497,639
Sewers	$271,779	$304,319
Debt Charges	$2,382,127	$2,841,180
Contribution To Own Reserve Funds	$100,000	$100,000
Capital Expenditure out of Revenue	$57,092	$156,680
TOTAL EXPENDITURES	$4,249,387	$4,820,258
NET OPERATING/SURPLUS (DEFICIT)	$84,497	($359,775)

CITY OF LLOYDMINSTER

TAXES RECEIVABLE
AS AT DECEMBER 31, 1987

SCHEDULE 4

	1987			1986
	ARREARS	CURRENT	TOTAL	TOTAL
Balance January 1	$1,100,916		$1,100,916	$946,333
Current Year's Levy (Schedule 5)		$11,237,468	$11,237,468	$10,709,072
Penalties Added	$110,066	$113,308	$223,374	$207,236
Costs Added		$415	$415	$125
Refund of Overpayments		$49,829	$49,829	$358,316
Total	$1,210,982	$11,401,020	$12,612,002	$12,221,082
Tax Collections				
Cash	$564,690	$10,548,918	$11,113,608	$10,864,565
Discounts		$122,288	$122,288	$115,040
Cancellations	$73,718	$81,561	$155,279	$114,919
Rebates	$8,867	$9,662	$18,529	$25,642
Total Collections	$647,275	$10,762,429	$11,409,704	$11,120,166
BALANCE DECEMBER 31	$563,707	$638,591	$1,202,298	$1,100,916

SUMMARY OF CURRENT LEVY
FOR THE YEAR ENDED DECEMBER 31, 1987

SCHEDULE 5

	1987	1986
General Municipal	$5,426,536	$5,345,001
Local Improvement	$672,402	$631,547
Hospital	$295,999	$128,373
School Taxes - Public	$3,408,787	$3,345,687
- Separate	$755,612	$695,366
Alberta School Foundation	$678,132	$563,178
TOTAL TAXES PER TAX ROLL	$11,237,468	$10,709,072

CITY OF LLOYDMINSTER

ASSESSMENT SUMMARY
AS AT DECEMBER 31, 1987

SCHEDULE 6

TAXABLE ASSESSMENT

	1987			1986
	SASKATCHEWAN	ALBERTA	TOTAL	TOTAL
Land	$13,543,150	$27,533,540	$41,076,690	$40,836,280
Improvements	$21,936,610	$42,559,430	$64,496,040	$62,942,690
Business	$2,832,060	$9,378,820	$12,210,880	$12,492,070
Gas and Oil Pipelines	$27,820	$76,970	$104,790	$104,790
TOTAL TAXABLE ASSESSMENT	$38,339,640	$79,548,760	$117,888,400	$116,375,830

ASSESSED VALUATION EXEMPT PROPERTY

SCHEDULE 7

	1987			1986
	SASKATCHEWAN	ALBERTA	TOTAL	TOTAL
City	$4,124,190	$3,956,000	$8,080,190	$8,201,580
Federal	$412,860	$2,180	$415,040	$306,120
Provincial	$431,420	$2,939,350	$3,370,770	$3,480,400
Schools	$1,285,890	$3,487,350	$4,773,240	$4,783,371
Churches	$632,000	$1,356,680	$1,988,680	$1,794,580
Charitable and Non Profit	$826,410	$127,690	$954,100	$931,900
Other	$1,110,310	$988,800	$2,099,110	$2,332,820
TOTAL EXEMPT PROPERTY	$8,823,080	$12,858,050	$21,681,130	$21,830,771

	1987	1986
Tax Rates in Mills		
General Municipal	45.8	45.8
Hospital	2.5	1.1
Public School	35.0	35.0
Separate School	36.0	33.8
Alberta School Foundation	8.0	6.7

CITY OF LLOYDMINSTER

SCHEDULE OF CAPITAL ASSETS
AS AT DECEMBER 31, 1987

SCHEDULE 8

	BALANCE DEC. 31/86	NET ADDITIONS	BALANCE DEC. 31/87
General Government Services			
Land	$875,694	$0	$875,694
Buildings	$1,336,840	$53,715	$1,390,555
Engineering Structures	$133,477	$8,645	$142,122
Machinery & Equipment	$557,691	$26,890	$584,581
	$2,903,702	$89,250	$2,992,952
Protective Services - Police & Fire			
Buildings	$1,422,801	$0	$1,422,801
Engineering Structures	$14,371	$0	$14,371
Machinery & Equipment	$650,258	$26,637	$676,895
	$2,087,430	$26,637	$2,114,067
Transportation Services			
Land	$1,483,718	$37,207	$1,520,925
Buildings	$635,008	$7,313	$642,321
Engineering Structures	$29,561,231	$6,767,174	$36,328,405
Machinery & Equipment	$2,623,936	$6,718	$2,630,654
	$34,303,893	$6,818,412	$41,122,305
Environmental Health Services - Sanitation & Waste Removal			
Land	$42,000	$0	$42,000
Buildings	$31,075	$11,275	$42,350
Engineering Structures	$125,269	$7,781	$133,050
Machinery & Equipment	$174,723	$0	$174,723
	$373,067	$19,056	$392,123
Public Health & Welfare Services			
Buildings	$219,051	$0	$219,051
Engineering Structures	$13,860	$0	$13,860
Machinery & Equipment	$0	$0	$0
	$232,911	$0	$232,911

CITY OF LLOYDMINSTER

SCHEDULE OF CAPITAL ASSETS
AS AT DECEMBER 31, 1987

SCHEDULE 8
(Continued)

	BALANCE DEC. 31/86	NET ADDITIONS	BALANCE DEC. 31/87
Environmental Development Services			
Land	$60,888	$0	$60,888
Buildings	$4,500	$0	$4,500
Engineering Structures	$2,923,528	$798,465	$3,721,993
Machinery & Equipment	$562,720	$0	$562,720
	$3,551,636	$798,465	$4,350,101
Recreation & Cultural Services			
Land	$4,438,650	$0	$4,438,650
Buildings	$5,170,556	$156,666	$5,327,222
Engineering Structures	$4,238,646	$287,074	$4,525,720
Machinery & Equipment	$474,617	$9,059	$483,676
	$14,322,469	$452,799	$14,775,268
Subtotal - General Fixed Assets	$57,775,108	$8,204,620	$65,979,728
Environmental Health Services - Water & Sewer			
Land	$2,083,082	$0	$2,083,082
Buildings	$15,772,829	$0	$15,772,829
Engineering Structures	$50,470,423	$381,513	$50,851,936
Machinery & Equipment	$818,002	$27,882	$845,884
	$69,144,336	$409,395	$69,553,731
Total Fixed Assets	$126,919,444	$8,614,014	$135,533,458

CITY OF LLOYDMINSTER

SUMMARY OF CAPITAL ASSETS PURCHASED FROM REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1987

SCHEDULE 9

	1987				1986
	BUILDINGS	MACHINERY AND EQUIPMENT	ENGINEERING STRUCTURES	TOTAL	TOTAL
General Government Services	$49,850	$24,821		$74,671	$52,134
Protective Services		$26,637		$26,637	$19,055
Transportation Services		$24,717	$427,783	$452,500	$1,025,303
Environmental Health Services	$11,275		$7,780	$19,055	$10,000
Public Health Services			$6,300	$6,300	$13,000
Environmental Development Services			$154,575	$154,575	$28,075
Recreation & Cultural Services	$15,711	$9,059	$32,139	$56,909	$269,451
Total General Section	$76,836	$85,234	$628,577	$790,647	$1,417,018
Environmental Health Services - Water & Sewer		$27,884	$51,725	$79,609	$167,459
TOTAL ASSETS ACQUIRED FROM REVENUE FUNDS	$76,836	$113,118	$680,302	$870,256	$1,584,477

CITY OF LLOYDMINSTER
PARTICULARS OF DEBENTURE DEBT
AS AT DECEMBER 31, 1987

SCHEDULE 10

BYLAW NO.	INTEREST RATE	TERM OF ISSUE	PURPOSE OF ISSUE	ORIGINAL ISSUE	PRINCIPAL MATURED & FORGIVEN	UNMATURED PRINCIPAL		MATURED DURING CURRENT YEAR		UNMATURED INTEREST	
						CITY	FRONTAGE	PRINCIPAL	INTEREST	CITY	FRONTAGE
1145	5.375	1966-91	Storm sewer	217,500	161,195	56,305	0	12,328	3,689	7,764	0
1146	5.75	1966-91	Storm sewer	146,300	107,358	38,942	0	8,449	2,725	5,755	0
1192	6	1967-87	Sidewalks, curbs, gutters	68,075	68,075	0	0	5,599	336	0	0
1189	5.625	1967-87	Paving	226,345	226,345	0	0	18,118	1,019	0	0
1207	6	1967-87	Paving, curbs, gutters	173,655	173,655	0	0	14,283	857	0	0
11-68	7.5	1968-88	Paving, curbs, gutters	205,000	186,294	7,669	11,037	17,401	2,708	572	831
15-68	7.5	1968-88	Paving, curbs, gutters	15,000	13,631	1,369	0	1,273	198	103	0
11-68	7.5	1968-88	Paving, curbs, gutters	158,500	144,037	5,930	8,533	13,454	2,094	443	642
18-69	8	1969-89	Paving, curbs, gutters	79,500	71,056	0	8,444	3,759	976	0	1,027
14-68	7.5	1969-89	Sewer and Water	26,000	21,421	0	4,579	2,053	497	0	521
14-69	8	1969-89	Sewer and Water	61,500	51,056	0	10,444	4,649	1,207	0	1,270
12-70	8.5	1970-90	Sewer and Water	53,500	50,504	0	2,996	846	327	0	524
11-70	8.5	1970-90	Paving	156,000	120,439	0	35,561	10,046	3,877	0	6,209
4-70	8	1970-90	Paving, curbs, gutters	37,500	27,500	3,674	6,326	3,000	1,040	617	1,062
8-71	7.75	1971-91	Paving, curbs, gutters	27,000	18,010	152	8,838	1,858	841	30	1,776
9-71	7	1971-96	Lagoon	79,514	35,075	44,439	0	3,469	3,350	16,931	0
19-71	7.75	1971-91	Water Storage	119,104	79,450	39,654	0	8,198	3,709	7,970	0
5-72	7.75	1972-92	Sdwlks, cb, gut, Pvg	198,600	118,808	17,759	62,033	12,686	7,167	4,334	15,139
2-73	7.75	1972-92	Sidewalks, curbs, gutters	10,318	9,216	0	1,102	1,022	165	0	84
25-73	8.25	1973-93	Sdwlks, cb, gut, Pvg	211,000	122,219	0	88,781	11,110	8,241	0	27,322
31-74	9.375	1974-94	Sewer and Water	11,000	8,930	0	2,070	203	213	0	632
15-75	10.5	1975-95	Paving	542,543	336,492	0	206,051	16,012	23,317	0	104,320
16-75	10.5	1975-90	Water and Sewer	73,112	67,749	0	5,363	1,459	716	0	447
14-75	10.5	1975-90	Sidewalks, curbs, gutters	166,521	134,626	0	31,895	8,678	4,260	0	6,920
9-76	10	1976-90	Sdwlks, cb, gut, Pvg	210,041	157,164	0	52,877	14,523	6,740	0	10,911
10-76	10	1976-90	Sewer and Water	8,775	7,048	0	1,727	474	220	0	356
11-76	10	1976-95	Paving	230,505	152,120	0	78,385	6,231	8,462	0	39,157
12-76	10	1976-95	Paving Addition	82,920	30,941	0	51,979	4,132	5,611	0	25,966
19-76	9.064	1976-95	Sewer and Water	249,173	97,764	151,409	0	12,559	14,863	67,959	0
28-76	8.918	1977-96	Sewer and Water	104,278	35,965	68,313	0	4,833	6,523	33,896	0
15-77	9	1977-91	Sidewalks, curbs, gutters	59,864	48,732	0	11,132	2,233	1,203	0	2,612
13-77	9.25	1977-96	Paving	214,495	140,743	0	73,752	5,130	7,297	0	38,092
16-78	9.431	1979-97	Water Supply - DREE	24,979	7,214	17,765	0	1,047	1,774	10,443	0
36-81	12.5	1982-02	Water and Sewer	8,000,000	2,781,582	5,218,418	0	121,805	756,702	6,111,583	0
5-82	12.5	1982-02	Water and Sewer	7,040,000	550,069	6,489,931	0	138,938	878,325	8,200,530	0
32-82	12.5	1983-97	Paving, Water, Storm Sew	1,074,379	155,376	919,003	0	44,790	122,884	741,467	0
38-83	12.5	1984-03	Paving	1,555,674	127,906	739,145	688,623	27,072	189,129	1,004,986	936,295
43-83	12.5	1984-98	Water, Sewer/Paving	1,722,966	247,069	470,731	1,005,166	61,318	194,073	969,416	349,374
44-83	12.125	1984-88	Grading & Gravelling	48,150	36,374	8,487	3,289	10,503	2,701	1,029	399
10-84	12.5	1985-89	Blvd Gr,Light,Lane,C&G	59,920	31,422	1,596	26,902	11,801	5,340	307	5,175
12-84	12.5	1985-99	Pvg,Sdwk,C&G,W&S,Mains	1,109,467	90,229	353,107	666,131	33,955	142,181	348,077	656,635
30-84	12.375	1985-89	Blvd Gr/St Lighting	68,300	36,139	3,028	29,133	13,476	5,648	573	5,513
31-84	12.5	1985-99	Paving, C&G, Dr Aprons	321,954	27,138	0	294,816	10,171	39,648	0	289,994
19-85	11.5	1985-99	Paving, C&G, S.W	323,076	47,430	60,053	215,593	10,560	32,914	114,577	131,456
20-85	10.125	1986-89	Grading & Gravelling	12,000	5,423	6,577	0	2,842	954	1,005	0
28-86	8.5	1987-91	Hospital	542,000	50,000	492,000	0	50,000	30,797	108,807	0
8-87	10.25	1988-92	92 Blvd & St.Lights	61,919	0	0	61,919	0	0	0	20,274
				26,187,922	7,216,989	15,215,456	3,755,477	768,346	2,527,518	17,759,174	2,680,935

CITY OF LLOYDMINSTER

ANALYSIS OF DEBT REPAYMENT
AS AT DECEMBER 31, 1987

SCHEDULE 11

	1987							1986
DEBENTURES	1988	1989	1990	1991	1992	1993 TO MATURITY	TOTAL	TOTAL
General								
Principal	$443,360	$439,218	$439,625	$430,977	$290,782	$2,719,110	$4,763,072	$4,541,519
Interest	$542,301	$497,474	$453,145	$409,350	$366,017	$1,761,819	$4,030,106	$4,592,971
Total General	$985,661	$936,692	$892,770	$840,327	$656,799	$4,480,929	$8,793,178	$9,134,490
Utility								
Principal	$435,764	$521,292	$576,122	$642,400	$709,064	$11,323,218	$14,207,860	$14,593,842
Interest	$1,771,497	$1,708,959	$1,645,722	$1,575,402	$1,496,832	$8,216,851	$16,415,263	$19,854,647
Total Utility	$2,207,261	$2,230,251	$2,221,844	$2,217,802	$2,205,896	$19,540,069	$30,623,123	$34,448,489
Total Principal	$879,124	$960,510	$1,015,747	$1,073,378	$999,846	$14,042,328	$18,970,933	$19,135,361
Total Interest	$2,313,798	$2,206,433	$2,098,867	$1,984,752	$1,862,849	$9,978,670	$20,445,369	$24,447,618
Subtotal	$3,192,922	$3,166,943	$3,114,614	$3,058,130	$2,862,695	$24,020,998	$39,416,302	$43,582,979
CAPITAL TRUST	$267,434	$233,038	$161,705	$97,208	$53,608		$812,993	$853,775
OTHER LONG-TERM DEBT								
Principal	$23,458	$11,253	$11,982	$12,758			$59,451	$81,183
Interest	$3,841	$2,332	$1,603	$827			$8,603	$14,171
TOTAL DEBT REPAYMENT	$3,487,655	$3,413,566	$3,289,904	$3,168,923	$2,916,303	$24,020,998	$40,297,349	$44,532,108

CITY OF LLOYDMINSTER

STATISTICAL DATA
AS AT DECEMBER 31, 1987 SCHEDULE 12

URBAN STREET KILOMETERS - OPEN FOR TRAFFIC AT DECEMBER 31, 1987

	PROVINCIAL HIGHWAYS	STREETS	LANES & ALLEYS	TOTAL KILOMETERS
SURFACE TYPE				
Rigid Pavement				
Bituminous Surface Concrete Base	4.8	12.7		17.5
Flexible Pavement				
High Cost	8.7	81.4	6.2	96.3
Low Cost (Mulch, Retread, Penetration)		6.1		6.1
Gravel				
Surface Treated - Oil		18.2		18.2
Surface Untreated		13.8	21.2	35.0
Improved Earth		3.2	1.5	4.7
TOTAL STREET KILOMETERS	13.5	135.4	28.9	177.8

Utility Items - 1987	
Storm Sewers	45.9 km
Sanitary Service	118.6 km
Watermains	98.8 km
Electric Light and Power Pole Lines	Owned by Alta. Power Ltd. or Sask. Power Corp.
Cubic Meters of Water Pumped	2,202,000
Average Selling Price Per 100 Cubic Meters	$187.22
Number of Fire Hydrants	443
Charge Per Hydrant to Fire Department	$120.00

Area Data (in hectares) 1987		
Taxable Land		3,233.3
Land not Taxable (1) Parks and Playgrounds	292.4	
(2) Streets and Alleys	211.3	
(3) Other	160.0	663.7
TOTAL AREA OF CITY		3,897.0

Population Data	1987	1986	1985	1984	1983
Saskatchewan	7,155	7,064	6,721	6,005	6,005
Alberta	10,201	10,093	10,557	9,226	9,226
TOTAL	17,356	17,157	17,278	15,231	15,231

CITY OF LLOYDMINSTER

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1987

SCHEDULE 13

1. Summary of significant accounting and reporting policies and principles.

   (i) The City uses fund accounting in recording its assets, liabilities, revenues, and expenditures. Therefore, expenditures include contributions to the capital fund for repayment of the principle portion of debentures and the acquisition of capital assets.

   (ii) The accrual basis of accounting is used, except in the case of principle and interest on long-term debt, which is not accrued, but is considered an expenditure of the year in which it is paid.

   (iii) Revenue and expenditures are reported gross, except where otherwise indicated.

   (iv) Fixed assets are valued at historical cost. These assets are not to be considered available to discharge liabilities or to provide a source of future financing and they do not include land for re-sale. Grants received from other governments for acquisition of fixed assets are taken into "equity in capital assets", and are not deducted from the asset value. No allowance for depreciation is recorded since the acquisition of fixed assets from revenue funds and the repayment of capital loans are expensed each year.

   (v) Inventories of stock and supplies are valued at average cost.

   (vi) The Municipality funds all of its reserves by:

      (a) Cash,
      (b) Receivables,
      (c) Investments.

      or by a combination of these.

   (vii) Adjustments to prior periods are made directly through the surplus accounts.

2. Certain 1986 comparitive figures on the Analysis of Utility Revenue and Expenditure Statement have been reclassified to conform to the 1987 Financial Statement presentation.